

Illinois Swimming Board Meeting  
Sunday October 2, 2005  
Neuqua Valley High School  
Naperville, IL

Present: Bill Schalz, Todd Bavery, Jon Cabel, Dan Johnson, Michael Lawrence, Bob Welch, Tom Hayden, Kate Chronic, Len Penkala, Staff: Pam Lowenthal

Not Present: Craig Henderson, Jane Grosser, Jake Grosser, Amy Funk

Approval of the minutes was postponed to the next Board Meeting.

Bill Schalz led a discussion of the presentation of agenda items to the House of Delegates meeting.

- Kate Chronic would present the Performance Matrix presented at the USAS Convention
- Jon Cabel will present his experience at USAS and present the Vision and Mission Statement from the Board Retreat.
- Tom Hayden will present the hiring of the Executive Director

The FY2006- 2008 budget and supporting reports were presented and discussed. The FY2005 year-end surplus is anticipated to be at least \$60,000.

**MOTION:** to approve the budget as presented. Passed unanimously

**MOTION:** \$60,000 of the anticipated FY2005 year end surplus transferred to the Athlete Endowment Fund per ISI Board policy. Motion seconded. Passed unanimously

**MOTION:** 100% of any additional surplus for FY2005 (in excess of \$60,000) be transferred to the Athlete Endowment Fund. Motion seconded. Passed

**MOTION:** \$44,000. from the Money Market account be transferred to the Athlete Endowment fund to fulfill policy requirements for FY2003 (NOTE: the change in the ISI fiscal year resulted in a deficit for FY2004, 1 Jan-31 Aug 2004) . Motion seconded. Passed unanimously

**MOTION:** to direct the Treasurer to provide to the board by the December meeting proposed revised investment strategy. Motion seconded. Passed.

Discussion of Legislation packet.

**MOTION:** that the legislation packet not be presented to the HOD. Motion seconded. Passed.(unanimously)